#### **FEBRUARY 2019**



#### INVESTOR ALLIANCE FOR HUMAN RIGHTS Newsletter

# Strategic Sector Wide Risk Assessment

## [Tools] Launch ICT Strategic Sector-Wide Risk Assessment: Privacy Module

To support consistency and effectiveness across IAHR ICT engagements, a strategic Sector-Wide Risk Assessment (SWRA) of the ICT sector is being developed. The SWRA is comprised of salient issue modules, which will be individually published at regular intervals throughout 2019. Each module includes information on international human rights standards relevant to the issue, a summary of reported adverse impacts, the business case for addressing this issue, and guiding questions to support investor engagement with ICT companies.

#### We invite you to explore the first issue module on privacy and data protection here.



### [News] ABN AMRO Group: Human Rights Report 2018

The 2018 Human Rights Report highlights the steps that ABN AMRO has taken over the past two years towards respecting human rights. In the report, they separate out the four different roles they play (as service provider, employer, lender, and investment services provider) and explain how they have impacts on their four salient issues (privacy, discrimination, labor rights and land-related rights) in those roles. The report also describes their responsibility to provide remedy and the various channels for this. Their disclosure on human rights governance describes how the CEO is responsible while also articulating the different people responsible on a day to day basis.

### [News] Oxfam report on the focused HRIA of SOK Corporation's Italian Processed Tomato Supply Chains

This is a pilot for the company's new approach to assessing human rights impacts in high risk supply chains that goes 'beyond audits'. The assessment consisted of five phases of analysis in a methodology aligned with the UNGPs. The objective was to assess the actual and potential human rights impacts at the production stage of the company's Italian processed tomato supply chains, identify their root causes and make recommendations for prioritized actions to address, mitigate and/or remediate identified impacts.

Full report available here.

## [News] Alliance for Corporate Transparency project's new report

In its new report, The Alliance for Corporate Transparency examines the state of corporate sustainability disclosure under the EU Nonfinancial Reporting Directive. The Directive introduced into EU law the requirement for large public companies and financial corporations operating in Europe to disclose information on environmental, social, human rights and anti-corruption issues, necessary for understanding the company's development, performance, position and impact. As a result, companies were supposed to include "non-financial" information in their reports for the previous financial year for the first time in 2018.

Among other things, the report finds that over 90% of companies express in their reports a commitment to respect human rights, yet only 36% describe their human rights due diligence system.

Full report available here.

### [Tools] Guide for Companies and Investors on Modern Slavery Risks, Rights & Responsibilities

This Guide, developed by the Australian Council of Superannuation Investors, contains valuable tools for companies and investors in the fight against slavery. Beyond identifying high-risk factors and sectors, it includes practical checklists to diagnose companies' modern slavery readiness and the effectiveness of their responses.

Access the Guide here.

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