THEORY OF CHANGE



Longer-term Outcomes What How **Near-term Outcomes Impact** Providing tools and practical guidance on investor **Building investor** responsibility for implementing Human Rights Due capacity Diligence (HRDD) across their portfolios in Business & Human Rights issues to meet their human Delivering webinars, workshops and trainings for rights responsibilities in their investors to build capacity to meet their Human Rights investment activities and their responsibilities own operations Investors have better knowledge on Sharing data and research on Human Rights issues to specific Human Rights issues and the inform investor engagement strategies related risks to their investments Investors apply more consistent consideration of Human Rights More CSOs are equipped to harness Building a bridge between investors and expert civil society in their investment decisions, organisations to bring rightsholders' perspectives to investor the power of investors in furthering their corporate engagements and Human Rights advocacy efforts other stewardship activities attention in an actionable way Supporting civil society to collaborate with investors in support of Human Rights advocacy efforts Companies change their business models to ensure consistent Identifying, sharing and interpreting data and research with Companies improve their Investors are equipped for collective and/ and effective investors on corporate Human Rights performance **Facilitating** human rights performance or bilateral engagement with portfolio and impacts - ceasing/ consideration of investor corporate companies mitigating/preventing harms **Human Rights in** engagement to rightsholders Educating investors on Human Rights issues and risks in their own operations to ensure companies meet their corporate practices in relation to engagement topics Companies are alerted that investors human rights responsibilities in and throughout are taking companies' performance Companies provide path to their own operations and value their value chains on relevant issues into investment Connecting investors and providing the tools and materials remedy and accountability for chains. considerations and expecting change for sustained investor action on relevant companies human rights abuses Investors use policy developments to engage with companies and ensure they **Mobilize investors** Educating investors on policy developments, in are meeting international standards Increased legislation that collaboration with expert civil society organisations to advocate for laws. mandates consideration of Human Rights in financial actors' regulations, policies Investors use their voice in discussion decision making and standards with policymakers to advocate for Drafting and coordinating targeted investor statements to regulations that require responsible regulators, policy makers and standard setting bodies that create the enabling business conduct that respect people's environment for corporate Increased legislation that fundamental Human Rights mandates consideration of and financial actors to respect Collaborating with CSOs to issue letters and statements to Human Rights in corporate human rights in their business conduct regulators, policy makers and standard setting bodies Policymakers increase their awareness activities of Human Rights issues and risks relevant to investors